

Technical Investment Consulting “TICS” RFQ
Q&A
December 23, 2020

Question #	Question	Answer
1	When can we expect to receive answers from the Q&A?	Answers to the Q&A are posted with this Addendum. The bid due has been revised to accommodate ample time to revise proposals accordingly.
2	<p>When does the DOI intend to start each phase:</p> <p>a. Project management services for the implementation of a Multi-Asset Analytics Tool (MAAT) currently out for bid:</p> <p>b. Operational investment technical support and advise related to the transfer of Police and Fireman’s Retirement System (PFRS) plan assets from a commingled fund to a new custodial account within the same custodian bank:</p> <p>c. Replacement Investment Systems Platform (RISP) rewrite/enhance, evaluation and implementation support:</p>	The DOI expects to start each project immediately upon contract award, although the emphasis will initially focus on the MAAT and PFRS projects.
3	Do you expect to run the project phases concurrently or sequentially? If sequential, in what order?	The DOI expects to run project phases concurrently.
4	With respect to proposing specific resources: Without knowing start dates for each phase, it could present significant business challenges to “hold” resources for an indefinite amount of time. Would it be acceptable to propose resources on a “best efforts” basis?	Given the fluid nature of these projects, and the immediate start of all three projects upon contract award, Vendors {Bidders} should propose resources that best meet the requirements of the RFQ with anticipation of starting all three

		projects concurrently, at varying levels of effort.
5	If the proposed resource is no longer available, could we substitute that resource with an equally qualified candidate subject to DOI approval?	Yes, substitution of resources presented with the proposal are permissible providing the substitute resource(s) are approved by the DOI prior to the substitution taking place.
6	Can we propose subcontractors as resources?	Yes, subcontractors may be proposed as resources. Vendors {Bidders} will need to submit a subcontractor utilization form with its proposal if it intends to use subcontractors. The subcontractor utilization form can be found at the link below. SubcontractorUtilizationPlan.pdf (state.nj.us)
7	Is it possible to use the same resource on multiple streams?	Yes, Vendors {Bidders} may use the same resource on multiple projects.
8	How many resources does the DOI expect to need for each workstream?	Vendors {Bidders} should propose resources based on its approach to accomplishing the requirements set forth in the RFQ. The State has no expectation for the number of resources.
9	Would it be acceptable to submit a rate card, based upon the Title/Role of a proposed resource along with an hourly rate for each work stream?	Addendum 1 dated December 21, 2020 revised the price schedule to include a blended hourly rate for each project.